Buy-sell agreements: ownership needs a plan

Use this sheet to prepare a conversation with your appropriately qualified professionals. Write down the decision you want to make and what information is still missing.

01 What events trigger a purchase right or obligation, and who decides whether the event occurred?

02 How is value determined if the owners or their families disagree?

03 What resources will fund each event, including one that insurance does not cover?

04 Does our redemption funding require changes after a Connelly review?

05 Who checks the agreement, valuation, policies and family needs after business changes?

LEAVE WITH AN AGREED NEXT STEP

Decision / information needed: _____

Person responsible: _____ Review date: _____

General education only. This is not individualized investment, tax, legal or insurance advice. No advisor relationship or introduction is created by using this sheet. Confirm the scope and responsibilities with each professional.