Cash balance plans: examine the commitment

Use this sheet to prepare a conversation with your appropriately qualified professionals. Write down the decision you want to make and what information is still missing.

01 What benefit does the proposed formula promise, and to whom?

02 How could required funding change under weaker business or investment conditions?

03 What are the full employee, professional and administrative costs?

04 How does this interact with our existing retirement plan and related businesses?

05 What would be involved if we sold, froze or terminated the arrangement?

LEAVE WITH AN AGREED NEXT STEP

Decision / information needed: _____

Person responsible: _____ Review date: _____

General education only. This is not individualized investment, tax, legal or insurance advice. No advisor relationship or introduction is created by using this sheet. Confirm the scope and responsibilities with each professional.